



PROSPECTUS

Analysis of Competitive Commercial Routes to Olefins and Polyolefins via MTO and Traditional Technologies for Sale into Key Markets - ETHYLENE

DeWitt & Company Inc., in partnership with **Syngen Enterprises Ltd.** is pleased to announce the continuation of our Olefins Competitiveness Studies. The Propylene and Polypropylene Competitiveness Study is now nearing completion and work now is being planned for the Ethylene and Polyethylene Competitive Study. The work will specifically focus on the traditional and newer methods of producing ethylene/PE including that of methanol derived Ethylene/PE. We solicit your consideration of the attached study outline as a Prospectus for purchase either at a pre-release discounted subscription price or at the full price after completion of the study.

DeWitt will utilize its commercially derived and tested economic models and commercial market knowledge to assess regional propylene production with Syngen's knowledge and expertise in synthesis gas generation, and methanol technologies to now assess the commercial viability of producing ethylene/PE for sale into current petrochemical markets using either existing or advantaged feedstock in local as well as remote locations such as **Russia, and West Africa/M.E.** to produce products for delivery to those markets.

The study will focus on the **US, Europe, and Asia** as primary petrochemical markets and investigate cost of production from **ethane, propane, naphtha, and methanol** based ethylene. We will also estimate the costs associated with potential **Coal based olefins via MTO**. Costs will be developed for delivering product in the form of polyethylene to each of the major marketplaces based on each of the major feedstocks. Sub-cases will also look at precursor transportation optimization as it relates to specific plant location.

The subscription period will begin in mid March and will last until April 30, 2007. Project study execution will commence in April with completion during Q3 of 2007. The price of the study **prior to April 30th** will be **USD 20,000** with payment due upon subscription. The subscription price **after April 30th will be USD 25,000.** Companies that subscribe to both studies will receive a **additional discount of USD 5000.**

Subscriptions may be ordered by contacting either Linda Wrigley via email at lwrigley@dewittworld.com or any of the DeWitt Olefins team via phone or by fax to our Houston Offices at 281-878-7210.