PROSPECTUS

Analysis of Competitive Commercial Routes to Olefins and Polyolefins via MTO and Traditional Technologies for Sale into Key Markets - PROPYLENE

DeWitt & Company Inc, in partnership with **Syngen Enterprises Ltd**. is pleased to announce the commissioning of a Propylene and Polypropylene Competitiveness Study. The work will specifically focus on the traditional and newer methods of producing propylene/PP including that of methanol derived propylene/PP. We solicit your consideration of the attached study outline as a Prospectus for purchase either at a pre-release discounted subscription price or at the full price after completion of the study.

A similar competitiveness study will also be completed focusing on traditional and newer ethylene and polyethylene production including methanol-derived ethylene/PE. It is anticipated that this study will be completed after the propylene/PP study. The economics derived in the propylene/PP study will be used in completion of the ethylene/PE study. In addition, the propylene/PP study is being completed first as there is currently a high level of interest in recently commercialized methanol to olefins technology that produces only propylene. This interest is due to the forecast and demonstrated shortage of propylene resulting from the future growth in ethylene supplies from feedstocks that result in little or no propylene production.

DeWitt will utilize its commercially derived and tested economic models and commercial market knowledge to assess regional propylene production with Syngen's knowledge and expertise in synthesis gas generation, and methanol technologies to assess the commercial viability of producing propylene/PP for sale into current petrochemical markets using either existing or advantaged feedstock in local as well as remote locations such as **Russia, and West Africa/M.E.** to produce products for delivery to those markets.

The study will focus on the **US, Europe, and Asia** as primary petrochemical markets and investigate cost of production from **propane, naphtha, refinery and methanol** based propylene. Costs will be developed for delivering product in the form of polypropylene to each of the major marketplaces based on each of the major feedstocks. Sub-cases will also look at precursor transportation optimization as it relates to specific plant location.

Subscriptions began December 1, 2005 and will last until January 31, 2006. Project study execution will commence in January with completion in late Q1 of 2006. The price of the study **prior to January 31** will be **USD 20,000** with payment due upon subscription. The subscription price **after January 31 will be USD 25,000**.

Subscriptions may be ordered by contacting either Linda Wrigley via email at **lwrigley@dewittworld.com** or any of the DeWitt Olefins team via phone or by fax to our Houston Offices at 281-878-7210.